

The KOTESOL Budget for 2016

Following is the budget for Korea TESOL for 2016. This budget was passed by the National Council on December 6, 2015.

The next page details the expected income and authorized expenditures for 2016. These figures are broken down by category of income and expense.

On page 3, you will find the expected income and authorized expenses for the International Conference. Note: These figures ARE INCLUDED in the overall budget on page 2.

As of this posting, the committee for the National Conference (spring of 2016) has not submitted a budget.

Specific budgets for other committees and positions can be made available upon request to the treasurer, but as that document is nine pages long, it is not posted here. The complete document has been made available to the members of the National Council (committee chairs, officers, and chapter presidents).

OVERALL KOTESOL BUDGET FOR 2016 (Passed Dec. 6, 2015)

Income	
4111 · Member Dues - Individual	24,750,000
4121 · Member Dues - International	3,500,000
4131 · Member Dues -Lifetime	2,500,000
4211 · OP Dues - Premium	5,000,000
4221 · OP Dues - Assoc	15,000,000
4231 · OP Dues - TeachrTrng Assoc	3,000,000
4411 · Revenue Invest - General	50,000
4412 · Revenue Invest - Savings	25,000
4711 · Gross Sales KOTESOL Items	600,000
4721 · Gross Sales SnackBar/etc	1,000,000
4731 · Print Advertising Revenue	2,850,000
4801 · Event Admiss Sales Prereg Mem	7,500,000
4802 · Event Admiss Sales Prereg Presn	9,400,000
4803 · Event Admiss Sales Prereg NonMm	4,750,000
4804 · Event Admiss Sales Prereg Group	13,000,000
4805 · Event Admiss Sales Prereg Stud	125,000
4806 · Event Admiss Sales OnSite Mem	6,900,000
4807 · Event Admiss Sales OnSite NonMe	2,550,000
4808 · Event Admiss Sales OnSite Stud	300,000
4812 · Event Presenta Sales Revenue	2,400,000
4821 · Event Display Sales Revenue	12,000,000
Total Income	117,200,000

Expense	
5111 · Chapter Dues Share	13,625,000
5311 · Chapter Grants - General	450,000
5511 · SIG Grants - General	500,000
5611 · Committee Grants - General	13,800,000
5612 · Expense KOTESOL Items	400,000
5711 · Special Event Grants - Internal	800,000
6111 · Leaders Discretionary Funds	4,550,000
6112 · Leaders Domestic Travel	850,000
6311 · Speaker Honorarium	2,000,000
6312 · Speaker Per-Diem	800,000
6313 · Speaker Travel	6,000,000
6315 · Speaker Accommodations	4,100,000
6412 · Cash Gift for Services	100,000
6413 · Non-cash Gift Personal Services	100,000
6613 · Meetings Travel	9,075,000
6614 · Meetings Refreshments	175,000
6616 · Meetings Meals	600,000
6833 · Event-staff Eventday Travel	4,000,000
6834 · Event-staff Eventday Refreshm	400,000
6835 · Event-staff Eventday Accomodate	4,375,000
6836 · Event-staff Eventday Meals	2,950,000
6857 · Event-staff Attire	600,000
6860 · Event-Guest Eventday Hospitalit	3,200,000
7211 · Office Supplies - Consumables	640,000
7212 · Photocopies and minor printing	260,000
7213 · Postage & Shipping	5,275,000
7216 · Awards, Gifts	870,000
7311 · Affiliate Dues	500,000
7411 · Printing (Bound publications)	26,900,000
7421 · Printing (Publicity-type)	3,660,000
7431 · Printing (Consumables)	300,000
7441 · Printing-related Materials	100,000
7451 · Promotion-related Non-print	1,600,000
7511 · Conf Bags	1,650,000
7531 · Signs & Banners	700,000
7811 · Meetings Facilities (room)	240,000
7861 · Conference Facilities	18,000,000
7862 · Conference Equipment	7,000,000
7863 · Conference Sillmulcast	5,000,000
8111 · External Services - Webhosting	80,000
8211 · Consultancy - Prof Services	250,000
Total Expense	146,475,000

INTERNATIONAL CONFERENCE 2016 – TOTALS (these numbers are included in the Overall Budget)

Income	
4721 · Gross Sales Snackbar/etc	1,000,000
4731 · Print Advertising Revenue	2,600,000
4801 · Event Admiss Sales Prereg Mem	6,500,000
4802 · Event Admiss Sales Prereg Presn	8,400,000
4803 · Event Admiss Sales Prereg NonMm	3,750,000
4804 · Event Admiss Sales Prereg Group	13,000,000
4805 · Event Admiss Sales Prereg Stud	125,000
4806 · Event Admiss Sales OnSite Mem	6,900,000
4807 · Event Admiss Sales OnSite NonMe	2,550,000
4808 · Event Admiss Sales OnSite Stud	300,000
4812 · Event Presenta Sales Revenue	2,400,000
4821 · Event Display Sales Revenue	12,000,000
Total Income	59,525,000

Expense	
6111 · Leaders Discretionary Funds	2,000,000
6311 · Speaker Honorarium	2,000,000
6312 · Speaker Per-Diem	800,000
6313 · Speaker Travel	6,000,000
6315 · Speaker Accommodations	4,100,000
6412 · Cash Gift for Services	100,000
6413 · Non-cash Gift Personal Services	100,000
6613 · Meetings Travel	4,975,000
6614 · Meetings Refreshments	100,000
6616 · Meetings Meals	600,000
6833 · Event-staff Eventday Travel	2,000,000
6834 · Event-staff Eventday Refreshm	250,000
6835 · Event-staff Eventday Accomodate	4,000,000
6836 · Event-staff Eventday Meals	2,650,000
6857 · Event-staff Attire	600,000
6860 · Event-Guest Eventday Hospitalit	1,000,000
7211 · Office Supplies - Consumables	500,000
7216 · Awards, Gifts	370,000
7411 · Printing (Bound publications)	4,100,000
7421 · Printing (Publicity-type)	1,200,000
7431 · Printing (Consumables)	300,000
7451 · Promotion-related Non-print	1,200,000
7511 · Conf Bags	1,650,000
7531 · Signs & Banners	700,000
7811 · Meetings Facilities (room)	240,000
7861 · Conference Facilities	12,500,000
7862 · Conference Equipment	6,000,000
7863 · Conference Silmulcast	5,000,000
Total Expense	65,035,000